FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

10b5-1(c). See Instr	ruction 10.			
1. Name and Address King Luther Jr	of Reporting Person*		2. Issuer Name <b>and</b> Ticker or Trading Symbol  TXO Partners, L.P. [ TXO ]	Relationship of Reporting Person(s) to Issuer (Check all applicable)      Compared to the second secon
(Last)	Jr  (First) (Middle)  CE STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/22/2024	X Director X 10% Owner Officer (give title Other (specify below)
301 COMMERCE SUITE 1600	ESTREET		4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person
(Street) FORT WORTH	TX	76102		
(City)	(State)	(Zip)		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Ir	ransaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Units	05/22/2024		<b>S</b> <sup>(1)</sup>		10,000	D	\$22.1977	2,581,530	I	See footnotes <sup>(2)(3)</sup>
Common Units	05/23/2024		S <sup>(1)</sup>		10,000	D	\$21.1642	2,571,530	I	See footnotes <sup>(2)(3)</sup>
Common Units								739,944	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivat Securit Acquire or Disp	Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

#### Explanation of Responses

- 1. Represents Common Units sold on behalf of a separately managed account for which Luther King Capital Management Corporation (LKCM) serves as investment adviser.
- 2. Represents (i) 1,189,400 Common Units held by LKCM Investment Partnership, L.P. (LIP), (ii) 1,372,130 Common Units held by LKCM Private Discipline Master Fund, SPC (PDP), and (iii) 10,000 shares held by a separately managed account for which LKCM serves as investment adviser.
- 3. LKCM Investment Partnership GP, LLC (LIP GP) is the general partner of LIP. LKCM Private Discipline Management, L.P. (PDP GP) holds all of the management shares of PDP. LKCM is the investment adviser to each of LIP and PDP. Mr. King is the President and controlling shareholder of LKCM and a controlling member or manager of each of LIP GP and PDP GP. Mr. King expressly disclaims beneficial ownership of the Common Units reported herein, except to the extent of his pecuniary interest therein.

J. Luther King, Jr.

\*\* Signature of Reporting Person

05/24/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.